



# WEEKLY REPORT

## MARKET REPORT FOR DECEMBER 31ST, 2021

### PRODUCTS

#### EQUITY

It was a three-day trading week as the Federal Government of Nigeria declared Monday 26th and Tuesday 27<sup>th</sup> of December, 2021 as Public Holidays in commemoration of the Christmas and Boxing day Celebration.

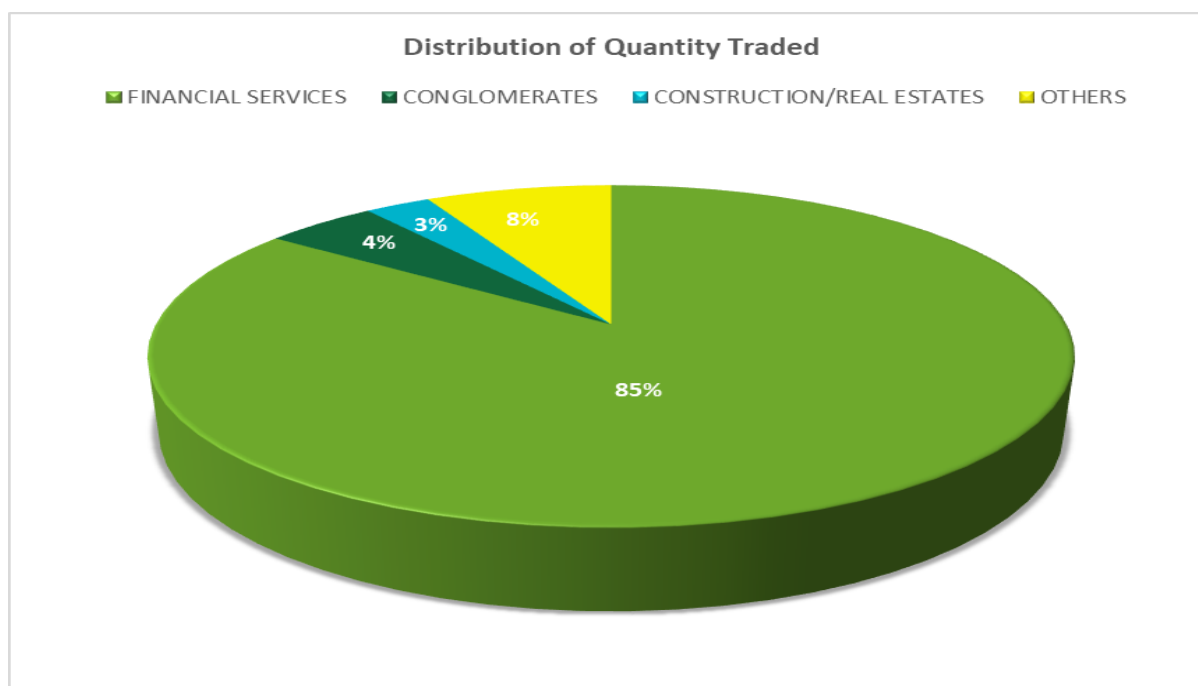
Meanwhile, a total turnover of 995.361 million shares worth N13.209 billion in 10,264 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 965.061 million shares valued at N12.455 billion that exchanged hands last week in 14,802 deals.

The Financial Services Industry (measured by volume) led the activity chart with 843.972 million shares valued at N5.885 billion traded in 5,925 deals; thus contributing 84.79% and 44.55% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 46.815 million shares worth N166.702 million in 368 deals. The third place was The Construction/Real Estate Industry, with a turnover of 27.276 million shares worth N107.509 million in 315 deals.

Trading in the top three equities namely Jaiz Bank Plc, FBN Holdings Plc, and Zenith Bank Plc (measured by volume) accounted for 348.887 million shares worth N 3.4193 billion in 1,552 deals, contributing 35.05% and 25.88% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 3 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
29-Dec-21	3,828	180,181,625	1,480,796,664.03	100	17	16	67
30-Dec-21	3,607	359,959,511	1,844,054,843.12	98	21	12	65
31-Dec-21	2,829	455,219,499	9,884,031,751.05	97	32	15	50





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## ETP

A total of 1,419 units valued at N54,185.84 were traded this week in 17 deals compared with a total of 48,161 units valued at N587,154.04 transacted last week in 15 deals.

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	1	1,000	13,900.00
2	STANBICETF30	7	337	21,129.60
3	VETGRIF30	3	40	712.10
4	VETGOODS	2	20	114.30
5	VETINDETF	1	10	200.70
6	VETBANK	1	10	40.40
7	NEWGOLD	2	2	18,088.74
	<b>TOTAL</b>	<b>17</b>	<b>1,419</b>	<b>54,185.84</b>

## BONDS

A total of 7,718 units valued at N8.003 million were traded this week in 6 deals compared with a total of 12,047 units valued at N11.512 million transacted last week in 12 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2025S2	1	4,200	4,277,546.03
2	FGSUK2027S3	3	2,100	2,013,658.38
3	FG152028S1	1	1,218	1,498,371.82
4	FGSUK2024S1	1	200	213,323.64
	<b>TOTAL</b>	<b>6</b>	<b>7,718</b>	<b>8,002,899.87</b>

## INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization appreciated by 1.07% to close the week at 42,716.44 and N22.297 trillion respectively.

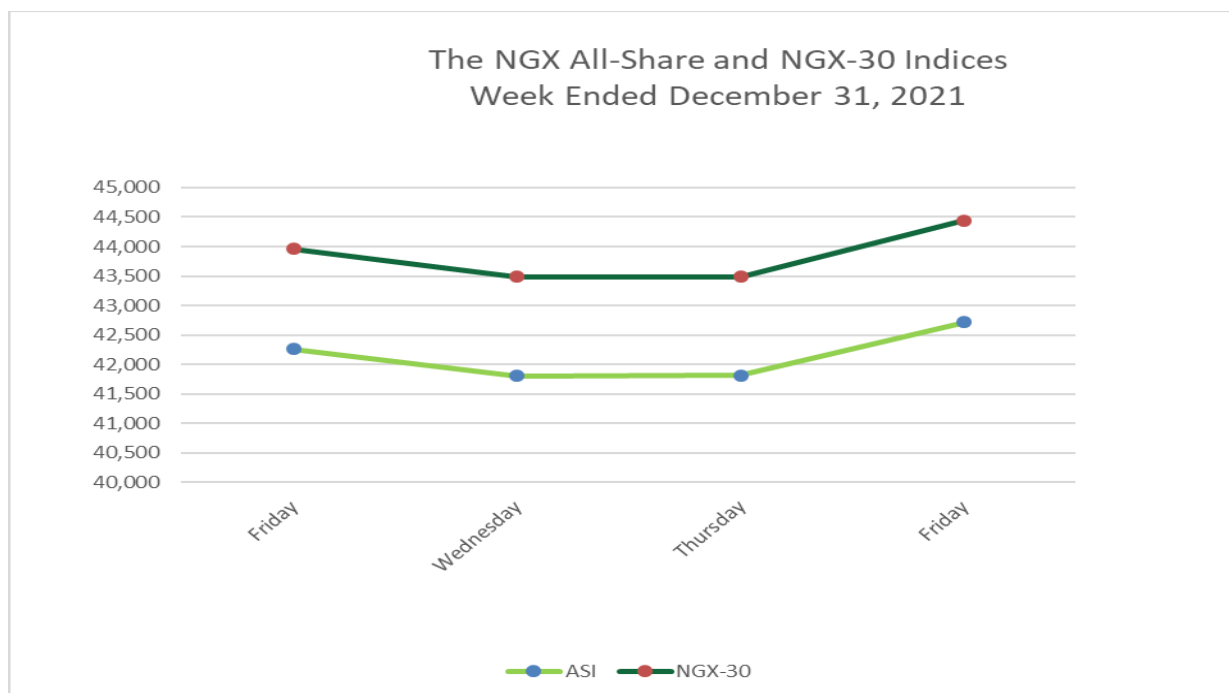
Similarly, all other indices finished higher with the exception of NGX Main Board, NGX Oil/Gas and NGX Industrial Goods Indices which depreciated by 0.84%, 1.09% and 3.91%, respectively while the NGX ASeM Index closed flat. (See summary of index movements in the table below):

INDEX	WEEK CLOSE 24/12/2021	WEEK CLOSE 31/12/2021	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
NGX All-Share Index (ASI)	42,262.85	42,716.44	453.59	<b>1.07</b>	-1.23	6.20	6.07
NGX-Main Board Index	1,763.17	1,748.37	-14.80	<b>-0.84</b>	0.02	10.39	1.30
NGX 30 Index	1,700.61	1,722.30	21.69	<b>1.28</b>	-1.37	2.85	5.01
NGX CG Index	1,240.77	1,278.00	37.23	<b>3.00</b>	1.22	3.38	4.70
NGX Premium Index	4,041.50	4,167.78	126.28	<b>3.12</b>	-2.49	2.39	20.08
NGX Banking Index	395.76	406.07	10.31	<b>2.61</b>	3.91	9.50	3.32
NGX Pension Index	1,584.33	1,624.09	39.76	<b>2.51</b>	0.31	4.62	16.96
NGX Insurance Index	194.46	198.11	3.65	<b>1.88</b>	5.59	14.49	4.54
NGX ASeM Index	670.65	670.65	0.00	<b>0.00</b>	0.00	0.00	-8.11
NGX-AFR Bank Value Index	1,016.94	1,038.82	21.88	<b>2.15</b>	1.78	-0.36	-6.68
NGX AFR Div Yield Index	2,527.66	2,559.43	31.77	<b>1.26</b>	-0.45	1.88	26.84
NGX MERI Growth Index	1,763.66	1,805.02	41.36	<b>2.35</b>	2.12	1.88	9.12



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NGX MERI Value Index	2,116.76	2,134.95	18.19	<b>0.86</b>	-0.31	14.21	15.32
NGX Consumer Goods Index	554.68	589.28	34.60	<b>6.24</b>	7.70	3.90	2.78
NGX Oil/Gas Index	348.81	345.01	-3.80	<b>-1.09</b>	-4.52	-6.06	52.52
NGX Lotus II	2,918.93	3,009.51	90.58	<b>3.10</b>	0.21	3.60	5.74
NGX Industrial Goods Index	2,090.00	2,008.30	-81.70	<b>-3.91</b>	-8.43	-3.88	-2.15
NGX Growth Index	1,201.61	1,269.66	68.05	<b>5.66</b>	5.66	23.63	28.00
NGX Sovereign Bond Index	857.14	860.95	3.81	<b>0.44</b>	0.44	1.01	-13.91



## SUMMARY OF PRICE CHANGES

Thirty-seven (37) equities appreciated in price during the week, higher than Thirty-three (33) equities in the previous week. Twenty-one (21) equities depreciated in price, lower than Twenty-five (25) equities in the previous week, while ninety-nine (99) equities remained unchanged similar to ninety-nine (99) equities recorded in the previous week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NEM INSURANCE PLC	2.42	4.50	2.08	↑ 85.95
REGENCY ASSURANCE PLC	0.43	0.51	0.08	↑ 18.60
SOVEREIGN TRUST INSURANCE PLC	0.26	0.30	0.04	↑ 15.38
CORONATION INSURANCE PLC	0.49	0.56	0.07	↑ 14.29
ROYAL EXCHANGE PLC.	0.77	0.88	0.11	↑ 14.29
CONSOLIDATED HALLMARK INSURANCE PLC	0.70	0.79	0.09	↑ 12.86
UNITY BANK PLC	0.48	0.54	0.06	↑ 12.50
UPDC REAL ESTATE INVESTMENT TRUST	4.00	4.45	0.45	↑ 11.25
NIGERIAN AVIATION HANDLING COMPANY PLC	3.40	3.74	0.34	↑ 10.00
NESTLE NIGERIA PLC.	1,415.00	1556.50	141.50	↑ 10.00



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## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
MAY & BAKER NIGERIA PLC.	4.51	4.02	-0.49	↓ -10.86
BUA CEMENT PLC	74.50	67.05	-7.45	↓ -10.00
JAIZ BANK PLC	0.62	0.56	-0.06	↓ -9.68
P Z CUSSONS NIGERIA PLC.	6.70	6.10	-0.60	↓ -8.96
WEMA BANK PLC.	0.77	0.72	-0.05	↓ -6.49
ETERNA PLC.	5.30	5.05	-0.25	↓ -4.72
OANDO PLC	4.60	4.42	-0.18	↓ -3.91
CHAMPION BREW. PLC.	2.44	2.35	-0.09	↓ -3.69
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.99	0.96	-0.03	↓ -3.03
ARDOVA PLC	13.40	13.00	-0.40	↓ -2.99

## BONDS

### Federal Government of Nigeria: Supplementary Listing of FGN Bonds (December 2021 Issue)

Trading License Holders are hereby notified that additional units of the Federal Government of Nigeria (FGN) Bonds issued in December 2021 were listed on the Nigerian Exchange Limited today, Friday, 31 December 2021.

Below are the details of the Bonds:

Bond Symbol	Total units outstanding as at November 2021	Additional units issued	Total units outstanding as at December 2021
16.2499% FGN APR 2037	486,961,545	84,617,000	571,578,545
12.50% FGN JAN 2026	821,602,696	15,383,000	836,985,696

This is for your information and necessary update, please.

## OTHER NEWS

- **Champion Breweries Plc – Mandatory Takeover Offer**

Trading License Holders are hereby notified that the Securities and Exchange Commission (SEC) has given its authority to proceed with the proposed Mandatory Takeover Offer (MTO) for One Billion, One Hundred and Ninety-Six Million, Seven Hundred and Ninety-Nine Thousand, One Hundred and Sixty-Four (1,196,799,164) ordinary shares of Champion Breweries Plc (the Company) at N2.60 per share by The Raysun Nigeria Limited. The MTO represents 15.3% of the equity stake in Champion Breweries Plc.

Below are the timelines for the MTO:

Offer Opens: 8.00 a.m., Monday, 10 January 2022.

Offer Closes: 5.00 p.m., Monday, 31 January 2022.

The qualification date for the MTO is Friday, 31 December 2021 by 5.00 p.m.



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This is for your information and necessary action, please.

- **NEM Insurance Plc - Completion of Share Capital Reconstruction**

We refer to our market bulletin of 24 December 2021 with reference number: NGXREG/LRD/MB60/21/12/24, wherein the Market was notified that the full suspension placed on trading in the shares of NEM Insurance Plc (NEM Insurance or the Company) was extended to 29 December 2021 to enable listing of the Company's reconstructed shares on the Nigerian Exchange Limited (NGX).

Trading License Holders and the investing public are hereby notified that the suspension placed on trading in the Company's shares was lifted on Wednesday, 29 December 2021 following the completion of NEM Insurance's share capital reconstruction. Consequent to the completion of the share reconstruction exercise, NEM Insurance's entire issued share capital of 10,032,955,535 ordinary shares of 50 Kobo each at N2.42 per share was delisted from NGX's Daily Official List while the 5,016,477,767 ordinary shares of N1.00 each at N4.84 per share arising from the share capital reconstruction were listed on NGX's Daily Official List on the same day.

With the completion of the Company's share capital reconstruction, the total issued and fully paid up shares of NEM Insurance Plc has now reduced from 10,032,955,535 ordinary shares of 50 Kobo each to 5,016,477,767 ordinary shares of N1.00 each while the market capitalization remained at N24,279,752,394.70.

This is for your information and records update, please.

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